

Weigel Fiduciary Asset Management

Form ADV Part 2B – Brochure Supplement

**David W. Weigel, CFP[®], CPM[®]
Principal, Chief Investment Officer, and Chief Compliance Officer**

April 10, 2024

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of David W. Weigel (CRD# 2634533) in addition to the information contained in the Weigel Fiduciary Asset Management, LLC (“WeigelFAM” or the “Advisor”, CRD# 310903) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the WeigelFAM Disclosure Brochure or this Brochure Supplement, please contact us at (646) 872-0632 or (888) 328-WFAM or by email at David@WeigelFAM.com.

Additional information about Mr. Weigel is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 2634533.

Item 2 – Educational Background and Business Experience

David W. Weigel, CFP®, CPM®, born in 1972, is dedicated to advising Clients of WeigelFAM as the Principal, Chief Investment Officer, and Chief Compliance Officer. Mr. Weigel earned a Certified Portfolio Manager (“CPM®”) Industry Designation from Columbia University in 2017. Mr. Weigel also earned a Bachelor of Science - Business Administration from Trenton State College in 1994. Additional information regarding Mr. Weigel’s employment history is included below.

Employment History:

Principal, Chief Investment Officer, and Chief Compliance Officer, Weigel Fiduciary Asset Management LLC	10/2020 to Present
Senior Vice President - Financial Advisor, RBC Wealth Management	12/2013 to 08/2020
First Vice President - Financial Advisor, Morgan Stanley	12/2003 to 12/2013
Senior Vice President - Financial Advisor, UBS Financial Services	02/2000 to 12/2003

CERTIFIED FINANCIAL PLANNER™ (“CFP®”)

The CERTIFIED FINANCIAL PLANNER™, CFP®, and federally registered CFP® (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by CERTIFIED FINANCIAL PLANNER™ Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 87,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- **Education** – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real-world circumstances;
- **Experience** – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and

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- *Ethics* – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- *Continuing Education* – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- *Ethics* – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP®.

Certified Portfolio Manager (CPM®)

The Certified Portfolio Manager (CPM®) designation is a collaboration of the Academy of Certified Portfolio Managers and Columbia University. The academic component is designed to provide a deeper understanding of fundamental security analysis, asset allocation, and portfolio management concepts for financial services industry professionals managing discretionary portfolios. The curriculum encompasses eight core concepts:

- Quantitative Methods
- Financial Statement Analysis
- Corporate Finance
- Fixed Income Analysis
- Equity Analysis
- Fiduciary Responsibility
- Derivatives
- Portfolio Management

The current criteria for eligibility are any of the following:

- 1) A certificate, diploma or academic degree providing evidence of a four-year undergraduate degree
- 2) 3 years of employment in the financial services industry.
- 3) Letter of recommendation on behalf of the applicant who is employed in the financial services industry, written by a supervisor, where the credential requirements are desired for the training and development of the applicant.

To attain the CPM® certification, participants are required to complete two components of the CPM® program. First, participants begin work on completing the 150-200 hours of independent

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study. Participants will then attend a week-long residential program hosted by the Columbia University IEOR Department. The five days at Columbia University will be the final part of the program. The coursework includes the study of the theory and practice of asset pricing, asset management, risk management, hedge fund management, corporate finance, fixed income analysis and foreign exchange. The CPM® designation is industry-wide recognized, now in its seventh year.

Item 3 – Disciplinary Information

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. Mr. Weigel filed a Chapter 13 bankruptcy on November 20, 2023, which was converted to a Chapter 7 bankruptcy on or about January 2, 2024. This was the result of 12 years of divorce actions, which has not reached a final conclusion as of this filing. On November 22, 2003, FINRA dismissed, without prejudice, an arbitration proceeding initiated by the regulatory body against Mr. Weigel based on the aforementioned bankruptcy filing. No subsequent filings, or amendment of the initial arbitration, have been brought forth by FINRA.

However, we do encourage you to independently view the background of Mr. Weigel on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 2634533.

Item 4 – Other Business Activities

Mr. Weigel has no other affiliations.

Item 5 – Additional Compensation

Mr. Weigel has no additional business activities where compensation is received.

Item 6 – Supervision

Mr. Weigel serves as the Principal, Chief Investment Officer, and Chief Compliance Officer of WeigelFAM. Mr. Weigel can be reached at (646) 872-0632. As policy, WeigelFAM will maintain the utilization of outside compliance consultation firms, which may change from time to time as assets grow and performance is evaluated.

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